



KEDIA ADVISORY

DAILY COTTON REPORT

21 May 2025

- COTTON
- COCUDAKL
- KAPAS
- COTWASOIL

Kedia Stock & Commodities Research Pvt. Ltd.

Research Advisory | White Labelling | Digital Marketing



Cotton Complex

Commodity	Expiry	Open	High	Low	Close	% Change
COTTONCANDY	30-May-25	53810.00	54250.00	53810.00	54200.00	0.48
COCUDAKL	20-Jun-25	3,028.00	3,033.00	3,006.00	3,012.00	-0.33
COCUDAKL	18-Jul-25	3,069.00	3,076.00	3,059.00	3,069.00	-0.13
KAPAS	30-Apr-26	0.00	0.00	0.00	1,574.50	0.03
COTWASOIL	20-May-25	0.00	0.00	0.00	1,238.00	0.16

International Rates

Commodity	Price	Open	High	Low	% Chg
US COTTON	66.30	66.21	66.39	66.21	0.27
ZCE COTTON	13540.00	13400.00	13545.00	13370.00	0.97
ZCE COTTON YARN	19815.00	19670.00	19815.00	19635.00	0.63

Cottoncandy prices rose by 0.48% to settle at ₹54,200, driven by tightening domestic supply projections and short covering in the futures market. The Cotton Association of India (CAI) revised its domestic production estimate for the 2024-25 season down by 4 lakh bales to 291.30 lakh bales of 170 kg each, primarily due to lower output in Maharashtra. This revision from the earlier projection of 295.30 lakh bales signals ongoing supply constraints. Total cotton supply till the end of March is estimated at 306.83 lakh bales, including 25 lakh bales of imports and opening stocks of 30.19 lakh bales. Stocks as of March-end stood at 127.83 lakh bales, with 27 lakh bales held by mills and the remaining 100.83 lakh bales with Cotton Corporation of India (CCI), Maharashtra Federation, and traders. India's cotton imports are expected to more than double to 33 lakh bales, up from 15.20 lakh bales last season, amid shrinking domestic output. Meanwhile, exports are pegged lower at 16 lakh bales, down from 28.36 lakh bales in the previous season. On the global front, the USDA revised world cotton production down by 69,000 bales due to lower output in Argentina and Cote d'Ivoire, despite increased output in China. Global consumption also declined by 520,000 bales. Technically, the market is under short covering with open interest falling by 5.82% to 178. Support is seen at ₹53,930, and a break below could test ₹53,650, while resistance is at ₹54,370, with a possible move toward ₹54,530.

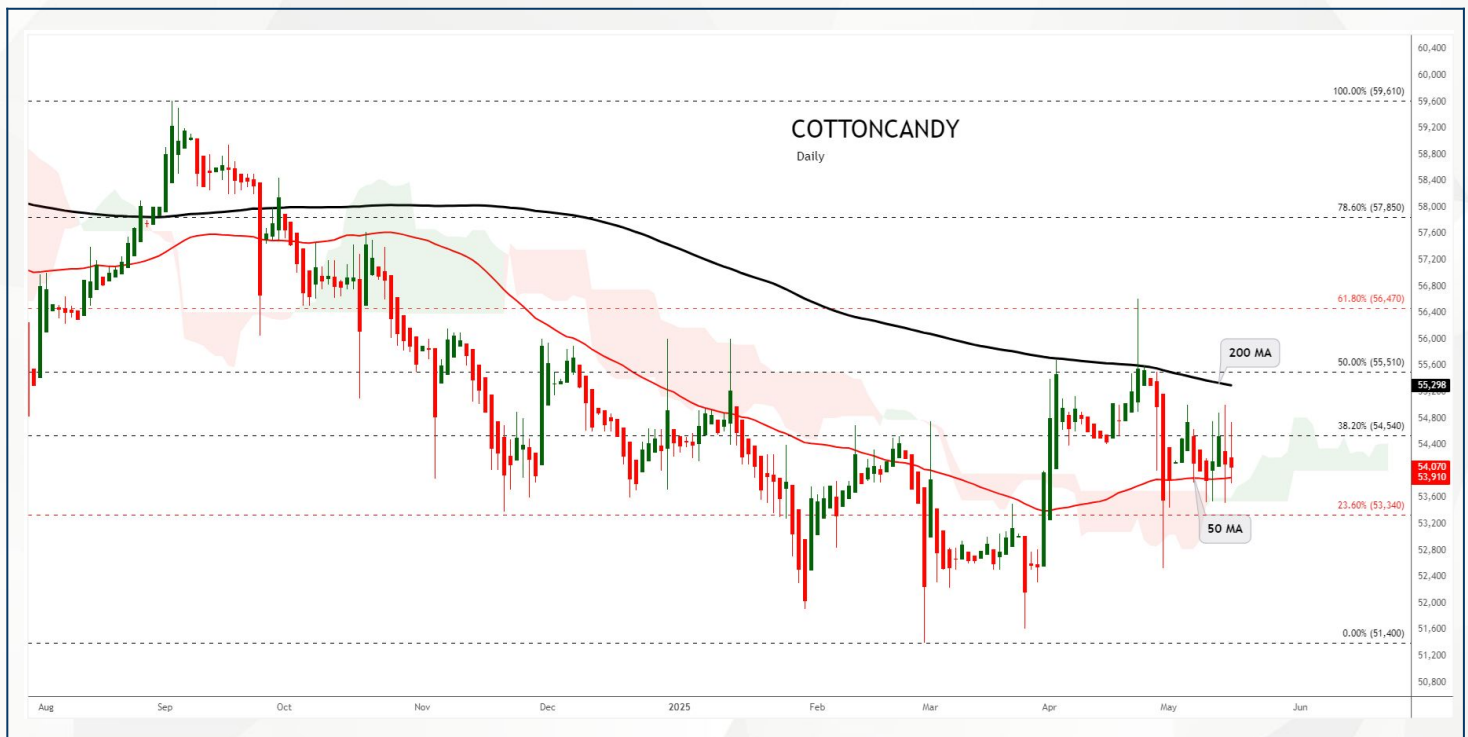
Spot Rates

Commodity	Location	Price	% Chg
29 mm Cotton	राजकोट	26,010.30	0.03
29 mm Cotton	कादी	26,054.55	0.46

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COTTONCANDY	30-May-25	0.48	-5.82	Short Covering

Technical Chart



SELL COTTONCANDY MAY @ 54200 SL 54500 TGT 53800-53500. MCX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COTTONCANDY	30-May-25	54200.00	54530.00	54370.00	54090.00	53930.00	53650.00

Spot Rates

Commodity	Location	Price	% Chg
Cotton Seed Oilcake	आकोला	3,112.40	0.67
Cotton Seed Oilcake	कादी	3,127.95	-0.22

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COCUDAKL	20-Jun-25	-0.33	-2.34	Long Liquidation
COCUDAKL	18-Jul-25	-0.13	9.54	Fresh Selling

Technical Chart



SELL COCUDAKL JUN @ 3030 SL 3060 TGT 3000-2980. NCDEX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COCUDAKL	20-Jun-25	3,012.00	3044.00	3017.00	3017.00	3001.00	2990.00
COCUDAKL	18-Jul-25	3,069.00	3085.00	3068.00	3068.00	3060.00	3051.00

Spot Rates

Commodity	Location	Price	% Chg
Kapas	राजकोट	1,481.30	-0.19
Kapas	कादी	1,499.00	1.49

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
KAPAS	30-Apr-26	0.03	0.00	Short Covering

Technical Chart



SELL KAPAS APR @ 1580 SL 1590 TGT 1570-1560. NCDEX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
KAPAS	30-Apr-26	1,574.50	525.00	1050.00	525.00	1050.00	525.00

NCDEX Cocudakl Seasonality



MCX Cottoncandy Seasonality



This Report is prepared and distributed by Kedia Stocks & Commodities Research Pvt Ltd. Our SEBI REGISTRATION NUMBER - INH000006156. for information purposes only. The recommendations, if any, made herein are expressions of views and/or opinions and should not be deemed or construed to be neither advice for the purpose of purchase or sale through KSCRPL nor any solicitation or offering of any investment /trading opportunity. These information/opinions/ views are not meant to serve as a professional investment guide for the readers. No action is solicited based upon the information provided herein. Recipients of this Report should rely on information/data arising out of their own investigations. Readers are advised to seek independent professional advice and arrive at an informed trading/investment decision before executing any trades or making any investments. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by KSCRPL to be reliable. KSCRPL or its directors, employees, affiliates or representatives do not assume any responsibility for or warrant the accuracy, completeness, adequacy and reliability of such information/opinions/ views. While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of KSCRPL shall be liable for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including lost profits arising in any way whatsoever from the information/opinions/views contained in this Report. The possession, circulation and/or distribution of this Report may be restricted or regulated in certain jurisdictions by appropriate laws. No action has been or will be taken by KSCRPL in any jurisdiction (other than India), where any action for such purpose (s) is required. Accordingly, this Report shall not be possessed, circulated and/ or distributed in any such country or jurisdiction unless such action is in compliance with all applicable laws and regulations of such country or jurisdiction. KSCRPL requires such a recipient to inform himself about and to observe any restrictions at his own expense, without any liability to KSCRPL. Any dispute arising out of this Report shall be subject to the exclusive jurisdiction of the Courts in India.

KEDIA ADVISORY**KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD****Mumbai, India****SEBI REGISTRATION NUMBER - INH000006156****For more details, please contact: +91 93234 06035 / 96195 51022****Email: info@kediaadvisory.com****Regd.Off.: 1, 2, 3 & 4, 1st Floor, Tulip Bldg, Flower Valley Complex, Khadakpada Circle,
Kalyan-(W), Mumbai-421301**